# HOW'S THE MARKET? 1ST QUARTER 2018



#### **NEW CONSTRUCTION UP**

Fourth quarter new construction sales up 12% KoenigRubloff sales jumped 16.8% <sup>6</sup>

## **LEADING THE WAY**



- Highest Average Sales Price for New Construction<sup>1</sup>
- >>> Highest Average Sales Price in Chicago<sup>2</sup>
- Highest Average Sales Price on the North Shore<sup>3</sup>
- >>> Highest Average Sales Price in DuPage and Lake Counties4

### LUXURY SALES UP

5.3% increase in KoenigRubloff single-family sales over \$1m<sup>7</sup>



#### **HOMES SELLING FASTER**

Days on Market dropped 10% for Q4 9

# INTEREST RATES SHOW LITTLE CHANGE



December 2017 interest rates were consistent throughout the month.<sup>5</sup>

#### **PRICE INCREASE**

Q4 Median sales price increased 10.7% over the previous year 8



#### BERKSHIRE HATHAWAY HomeServices

KoenigRubloff Realty Group

1101110001110

MRED MLS, Broker Metrics

All MLS, All Prices, All Prop Types, New Construction, 10/1/2017-12/31/17, Among 3rokerages with 2% + Market Share <sup>2</sup> Chicago, Sold, 10/1/17-12/31/17, All Prices List+Sell Attached & Detached, Among Brokerages with 5.5% + Market Share <sup>3</sup> North Shore, Al Prices, Sold, 10/1/17-12/31/17, List & Sell, Attached & Detached, Among Brokerages with 3% + Market Share <sup>4</sup> DuPage County & Lake County, Sold, 10/1/17-12/31/17, List + Sell, All Property Types <sup>3</sup> Freddie Mac, Weekly 30-year Fixed Rate Mortgage from 12/7/17 [2/28/17 6/14 2016 vs. 04 2017, Sold, 15/14-5ell, All Prop Types, New Construction 7/04 2016 vs. 14 2017, Median Price Sold